

FIG. 3(a)

FIG. 3(b)

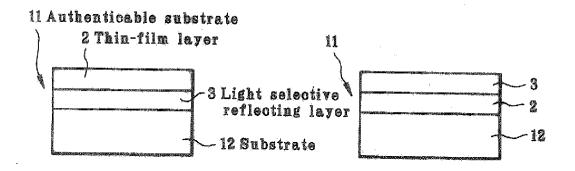


FIG. 3(e)

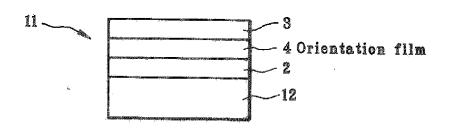


FIG. 4(a)

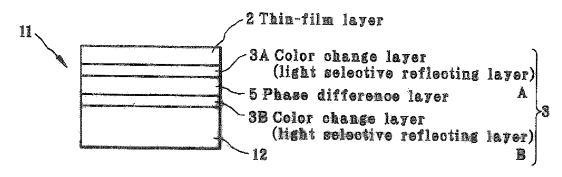


FIG. 4(b)

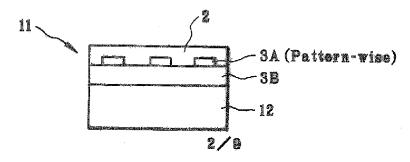


FIG. 5(a)

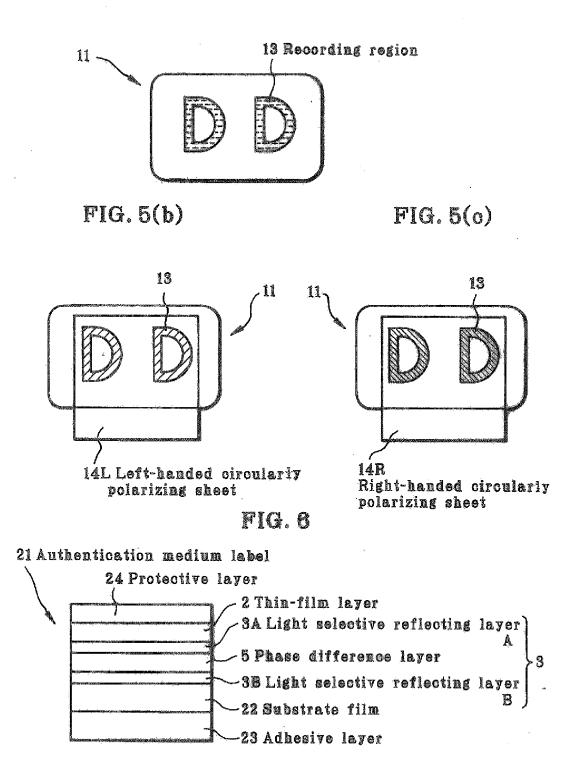


FIG. 7

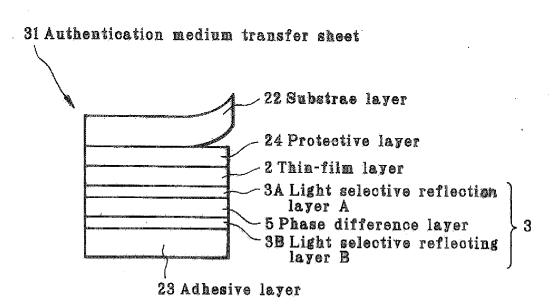
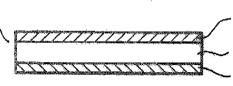


FIG. 8(a)

41 Authentication medium

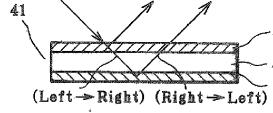


43A Light selective reflecting layer A
42 Phase difference layer
43B Light selective reflecting

layer B

FIG. 8(b)

Reflected Exit
Natural light light light
(right, left) (right) (left)

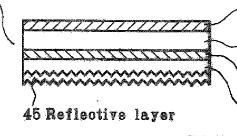


43A Light selective reflecting layer A
42 Phase difference layer

43B Light selective reflecting layer B

FIG. 9(a)

41 Authentication medium



43A Light selective reflecting layer A

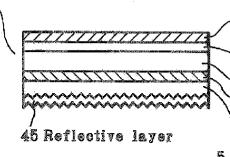
421 Transparent substrate film (42 Phase difference layer)

43B Light selective reflecting layer B

44 Hologram-formation layer

FIG. 9(b)

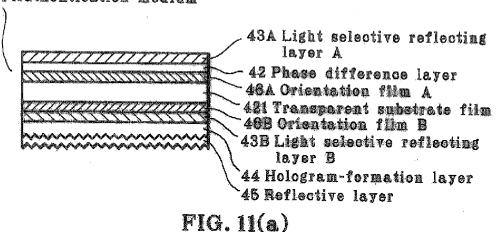
41 Authentication medium



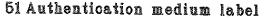
- 43A Light selective reflecting layer A
- 42 Phase difference layer
- 421 Transparent substrate film 43B Light selective reflecting layer B
- 44 Hologram-formation layer

FIG. 10

41 Authentication medium



r. r.o. rr/o



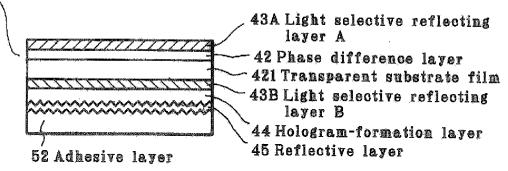


FIG. 11(b)

53 Authentication medium transfer sheet

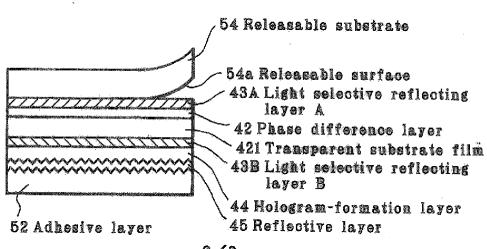


FIG. 12(a)

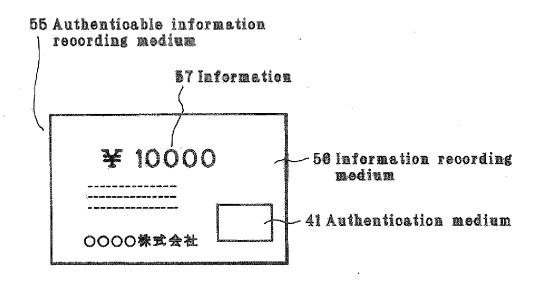


FIG. 12(b)

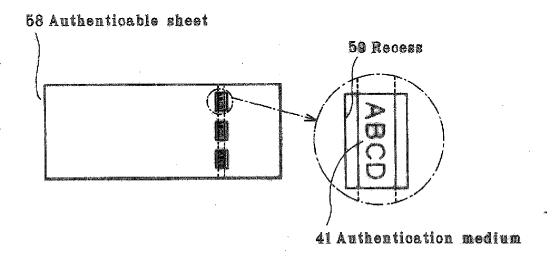


FIG. 13(a)

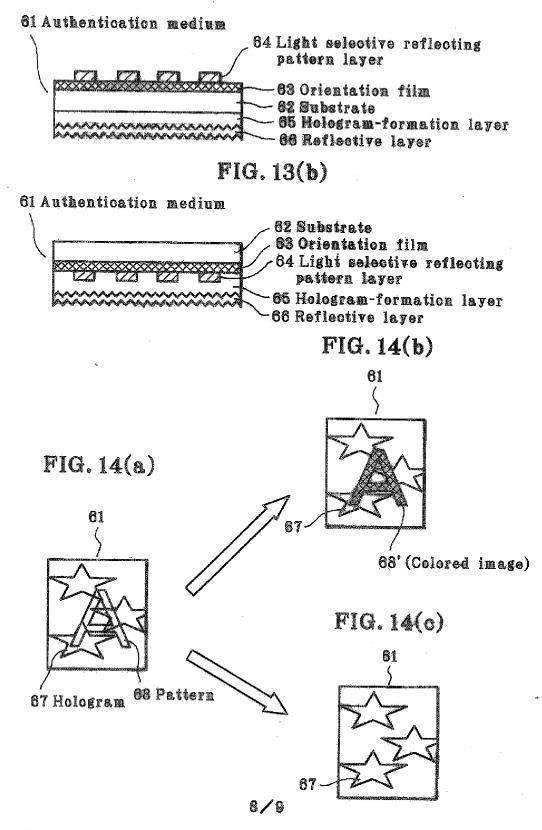


FIG. 15(a)

